

**Irrevocable Letter of Direction** *(also known as Assignment of proceeds)*

To the attention of: \_\_\_\_\_ (name of negotiating bank).

I \_\_\_\_\_ (person representing beneficiary on L/C ) hereby do authorise that

disbursement of monies , the sum of \_\_\_\_\_ from letter of credit

number \_\_\_\_\_ drawn on \_\_\_\_\_

Dated \_\_\_\_\_ / \_\_\_\_\_ / 20 \_\_\_\_\_

Be deposited directly into the account of \_\_\_\_\_ (name of supplier)

For payment of services or goods supplied to \_\_\_\_\_ (name of beneficiary)

in order to effect this transaction.

The details of our Suppliers Bank are as follows:

Supplier Bank \_\_\_\_\_

Address of Bank \_\_\_\_\_

\_\_\_\_\_ State \_\_\_\_\_ Post Code \_\_\_\_\_

Name of Account: \_\_\_\_\_

BSB Number: \_\_\_\_\_ Account Number: \_\_\_\_\_

Authorised Signature of Beneficiary: \_\_\_\_\_

Dated: \_\_\_\_\_ / \_\_\_\_\_ / 20 \_\_\_\_\_

Phone(include country code and area code) \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_